

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:2495
ANSWERED ON:04.12.2007
VISIT OF US BUSINESS DELEGATION
Scindia Shri Jyotiraditya Madhavrao

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether US business delegation visited India to explore investment opportunities in India as reported in the Indian Express dated September 23, 2007; and

(b) if so, the details of discussion and total FDI committed thereby in different sectors of the economy alongwith the outcome thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI ASHWANI KUMAR)

(a): A number of US business and official delegation have visited India during the current year to discuss and explore possibilities of investment and bilateral trade. Some of the visits undertaken by US delegation are mentioned below:

- # Delegation from Asian American Hotel Owners Association on 12.2.2007.
- # Delegation of US investors led by Chairman of Rollins Group on 23.2.2007.
- # Delegation led by Chairman of Midwest Region of JP Morgan Chase & Co. on 6.3.2007.
- # Delegation from American Bio Industry Alliance on 19.3.2007
- # Delegation led by Dy. Assistant Secretary of Commerce on 15.2.07.
- # Delegation to attend Indo – US Trade Policy Forum meeting on 13.4.2007.
- # Delegation from Bay area Economic Forum, USA on 4.5.2007.
- # Delegation of Citi Group and Perry Capital on 20.6.2007.
- # Delegation led by Sr. Vice President of Citi Group on 21.6.07
- # Delegation from various American companies to attend annual Summit organized by Indo – American Chamber of Commerce in Sept, 2007.
- # Delegation of Harrah's Entertainment Inc., USA on 13.9.07.
- # Delegation from the Association of Manufacturing Technology, USA on 22.10.07.
- # Delegation led by Governor, State of Utah, USA on 29.10.07.
- # Delegation led by President & CEO of Biogen Inc., on 18.10.2007.
- # Delegation led by Governor, State of Minnesota during October 20-27, 2007.

(b): As mentioned above, these business delegations held discussion with Government Official as well as Indian Business houses to explore possibilities of investment and trade in India. At this stage, it is not possible to quantify FDI inflows from these visits. However, actual FDI received from USA during the last three years are as under:

	2004-05	2005-06	2006-07	2007-08
(April-August)				
FDI inflows(US\$Million)	669	502	856	396